

TO MEMBERS OF WEST SEATTLE FITNESS

As many of you know West Seattle Fitness, LLC filed for protection under Chapter 11 of the US Bankruptcy Code in August 2012. On January 14, 2013 I was appointed by the Bankruptcy Court to function as the Chapter 11 Trustee on this matter. The case number is No. 12-18818-KAO.

West Seattle Fitness has only one mission and that is to provide a safe, clean, and enjoyable facility for use by its members and guests. Since the club opened the staff has worked hard to make sure that met this standard was met.

I have met with the management team of the club and we have discussed the mission as stated above and they have all assured me that they will continue to work to this end.

The facility is suffering from economic stress due to a number of factors that are complicated and will be difficult to sort out in the short term. As a result of the economic stress the only solution is to place the club for sale to another operator at the earliest possible date.

I am currently meeting with prospective buyers who would operate the club and who would bring funds necessary to repair and upgrade as needed for equipment and facilities. I think the process of locating a buyer, obtaining the necessary court approvals, and closing will take 60 days or perhaps slightly more, depending on hearings and legal issues.

I will keep you apprised via handouts at the front counter as things progress.

In the meantime please contact me with any questions. The trainers and staff will not have any more information than you do, via the handouts, about the status of the sale or timing.

If you have questions about amounts owed to you as an investor or for any other reason you may want to consult an attorney. I cannot give legal advice or discuss any pending legal issues.

I hope all of you continue to enjoy the club in the interim.

Sincerely,
Richard A. Hooper
Chapter 11 Trustee
West Seattle Fitness LLC, dba All Star Fitness
425.255.1348 office and cell